

## **AFR NuVenture Resources Inc.**

### **AFR Provides Updates on IP and Mag Survey and Website**

FOR IMMEDIATE RELEASE: TORONTO, Ontario – The Newswire

January 4, 2022: **AFR NuVenture Resources Inc. (the "Company") [TSXV: AFR]** announces that it has completed the field work on its geophysical program at the Silver Bell-St. Lawrence ("SBSL") project (the "Project") near Virginia City, Montana. As reported in the Company's press release dated December 7, 2021, the program, being conducted by Clark Jorgensen of Big Sky Geophysics, Bozeman, Montana in consultation with Dr. John Childs, included magnetic and resistivity/induced polarization (IP) surveys. The purpose of the program is to attempt to identify and define mineralized veins and establish drill targets on the Project. The Company is awaiting the processing of the data obtained from the field work and will provide an update when the results are received.

The Company also wishes to announce that its new website is now operational and may be visited at [www.afrnuventure.com](http://www.afrnuventure.com).

The Company is continuing to investigate and conduct due diligence on other projects in keeping with its objectives and invites all project and business owners to present proposals for our review and consideration.

On behalf of the Board of Directors,

"John F. O'Donnell"

John F. O'Donnell, Chairman and CEO

For more information on the Company, investors should review the Company's filings on SEDAR at [www.sedar.com](http://www.sedar.com) and our website at [www.afrnuventure.com](http://www.afrnuventure.com).

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*This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook.*

*Such statements include, among others, those concerning the Company's exploration plans, including the fact that it is awaiting the processing of the data obtained from the field work and will provide an update when the results are received and its examination of other opportunities. Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to initiate and complete future exploration work as expected and*

*acquire and finance other projects. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of the Company's future exploration work, technical, safety or regulatory issues, social and market conditions related to the COVID-19 global pandemic; the worldwide economic and social impact of COVID-19; the duration and extent of COVID-19; changes in general economic conditions; the imposition of government restrictions on business related to COVID-19, any positive cases of COVID-19 at a project site or in the area which may cause a reduction or suspension in operations and activities which may ultimately affect and delay the exploration timeline.*

*Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.*